

## Divorce Financial Planners Group Now Established to Provide Focused Financial Expertise During the Divorce Process.

Divorce is a transition...and one that can have a long-term yet different financial impact on each spouse going through the divorce.

**(VANCOUVER, B.C. June 22, 2011) - The Divorce Financial Planners (DFP)** group is the public's best source for qualified financial expertise, not offered by the legal profession, in the financial aspects of divorce. All members have the distinguished Certified Financial Planner designation as well as additional education and experience in financial divorce planning. The Divorce Financial Planners group helps address one of the most common questions asked by divorcing couples and individuals: "How can I secure my financial future?"

"Most divorcing couples stay connected either financially or through their children for the rest of their lives", say members of the new DFP group. "So it is in everyone's best interest to come up with the best financial settlement possible."

Late in life divorce is also becoming more common. The divorce rate among couples over the age of 50 has been steadily rising in the last 10 years; with boomers divorce rates triple that of the previous generation. Some of these are second marriages which tend to have a higher divorce rate than first-time unions. In all cases, since the time for financial recovery is more limited, the impact on retirement plans can be significant.

Members of the Divorce Financial Planners group form part of the divorce team, offering expertise in understanding the longer-term impact of financial decisions made during the divorce process. Traditionally, couples going through divorce have taken a short-term approach by deciding what each party is entitled to *today*. With the guidance of DFP members, spouses will now be able to review a variety of settlement options and understand how they will be affected over the longer term, as well as knowing the tax implications of these choices.

The goal of the Divorce Financial Planners group is to provide financial education and advice which enables couples to make informed, objective decisions in the context of the legal process. Objectivity during an emotional time improves your ability to best secure your future.

If you are interested in working with a Divorce Financial Planner, go to our website <a href="https://www.divorcefinancialplanners.ca">www.divorcefinancialplanners.ca</a> to find a financial professional that can help you.

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